

Current report No 10/2013 dated 03 July 2013

Resolutions adopted at the Annual General Meeting of Shareholders of Milkiland N.V.

The Board of Directors of Milkiland N.V. with its corporate seat in Amsterdam, the Netherlands (the "Company") informs that the following resolutions were adopted at the Annual General Meeting of the Company's Shareholders held on 21 June 2013 at Strawinskyiaan 1999, 1077 XV Amsterdam, The Netherlands, at 11 A.M. of Dutch time.

Resolution No 1 of 21 June 2013

of the Annual General Meeting of Shareholders of the Company

Regarding the appointment of Vitaliy Strukov as new non-executive member of the Board of Directors

par.1

The Annual General Meeting of Shareholders of the Company hereby appoints Mr. Vitaliy Strukov as non-executive member of the Board of Directors as of the date of this General Meeting, for a period ending at the close of the Annual General Meeting of Shareholders to be held in 2015.

par.2

This resolution comes into force on the day of its adoption.

Resolution No 2 of 21 June 2013

of the Annual General Meeting of Shareholders of the Company

Regarding the appointment of George Logush as new non-executive member of the Board of Directors

par.1

The Annual General Meeting of Shareholders of the Company hereby appoints Mr. George Logush as non-executive member of the Board of Directors as of the date of this General Meeting, for a period ending at the close of the Annual General Meeting of Shareholders to be held in 2015.

par.2

This resolution comes into force on the day of its adoption.

Resolution No 3 of 21 June 2013

of the Annual General Meeting of Shareholders of the Company

Regarding the step-down of Frederick Aherne from the Board of Directors

par.1

The Annual General Meeting of Shareholders of the Company hereby approves a step-down of Mr. Frederick Aherne from the Board of Directors due to the end of his tenure.

par.2

This resolution comes into force on the day of its adoption.

Resolution No 4 of 21 June 2013

of the Annual General Meeting of Shareholders of the Company

Regarding the step-down of Gerard Heerink from the Board of Directors

par.1

The Annual General Meeting of Shareholders of the Company hereby approves a step-down of Mr. Gerard Heerink from the Board of Directors due to the end of his tenure.

par.2

This resolution comes into force on the day of its adoption.

Resolution No 5 of 21 June 2013

of the Annual General Meeting of Shareholders of the Company

Regarding the adoption of the Company's annual accounts for the financial year 2012

par.1

The Annual General Meeting of Shareholders of the Company hereby approves and adopts the annual accounts of the Company for the financial year 2012 as presented by the Board of Directors.

par.2

This resolution comes into force on the day of its adoption.

Resolution No. 6 of 21 June 2013

of the Annual General Meeting of Shareholders of the Company

Regarding the adoption of the reservation policy

par. 1

The Annual General Meeting of Shareholders of the Company hereby approves to continue to form reserves according to the existing practice of the Company and to start modest dividend payments.

par. 2

This resolution comes into force on the day of its adoption.

Resolution No. 7 of 21 June 2013

of the Annual General Meeting of Shareholders of the Company

Regarding the distribution of dividends

par. 1

The Annual General Meeting of Shareholders of the Company hereby approves to declare a dividend of EUR 0.08 per ordinary share for the year ended 31 December 2012, for payment on 15 November 2013 to shareholders who were on the register of shareholders at the close of business on 1 November 2013. The dividend shall be paid in EUR.

par. 2

This resolution comes into force on the day of its adoption.

Resolution No 8 of 21 June 2013

of the Annual General Meeting of Shareholders of the Company

Regarding granting of discharge to the members of the Board of Directors for their tasks during the financial year 2012

par.1

The Annual General Meeting of Shareholders of the Company hereby resolves to discharge the members of the Board of Directors of the Company in respect of their tasks during financial year 2012 and states that such discharge only applies to the matters that are disclosed in the annual accounts of the Company for the year 2012 or have otherwise been disclosed to the Annual General Meeting of the Shareholders prior the resolution to discharge the members of the Board of Directors.

par.2

This resolution comes into force on the day of its adoption.

Resolution No 9 of 21 June 2013

of the Annual General Meeting of Shareholders of the Company

Regarding the appointment of the external auditor as referred to in section 2:393 of the Dutch Civil Code for the financial year 2013

par.1

The Annual General Meeting of Shareholders of the Company hereby entrusts the Board of Directors to enter into the negotiations with the Company's current auditor BDO Audit & Assurance B.V. and several other reputable audit firms, namely, KPMG, Deloitte, Ernst & Young and PwC, and to appoint one of these firms as the Company's external auditor to render audit services for the financial year 2013, based on the results of this negotiations and the respective proposal of the Audit Committee of the Board confirmed by all Non-executive members of the Board.

par.2

This resolution comes into force on the day of its adoption.

Resolution No. 10 of 21 June 2013

of the Annual General Meeting of Shareholders of the Company

Regarding the delegation to the Board of Directors of the authority to repurchase shares

par.1

The Annual General Meeting of Shareholders of the Company hereby delegates to the Board of Directors the authority for a period of eighteen (18) months from the date of this Annual General Meeting of Shareholders to acquire for the Company as many of its own shares as is permitted by the Company's articles of association (up to 50% of the Company's share capital), whether through the stock exchange or by other means, for a price that is between an amount equal to nil and an amount which is not higher than 10% above the opening price of the Company's shares quoted on the Warsaw Stock Exchange on the day of acquisition, or, should such a quotation not exist, the last previous quotation on the Warsaw Stock Exchange.

par.2

This resolution comes into force on the day of its adoption.

Resolution No. 11 of 21 June 2013

of the Annual General Meeting of Shareholders of the Company

Regarding the delegation of powers relating to the issue of shares

par.1

The Annual General Meeting of Shareholders of the Company hereby delegates to the Board of Directors the authority:

- (a) to issue shares and/or to grant rights to subscribe for such shares and to determine the price and further terms and conditions of such issuance, for a period of eighteen (18) months from the date of this Annual General Meeting of Shareholders, with the understanding that this authority is limited to 10% of the issued share capital of the Company, plus an additional 10% of the issued share capital of the Company in connection with or on the occasion of mergers and acquisitions.
- (b) To restrict or exclude pre-emptive rights in respect of such issue of shares and rights to subscribe for shares, for a period of eighteen (18) months from the date of this Annual General Meeting of Shareholders.

During the Annual General Meeting of Shareholders no objection was raised and noted in the minutes thereof.

Legal grounds: art. 56 Section 1 and 6 of the Polish Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies of July 29th 2005 (Dz.U. of 2005, No 184, item 1539) in conjunction with art. 5:25k of the Dutch Financial Supervision Act (Wet op het Financieel Toezicht).

SIGNATURES OF INDIVIDUALS AUTHORIZED TO REPRESENT THE COMPANY:

Date:	Name	Title:	Signature:
03-07-2013	Sergey Trifonov	Proxy	Sergey Trifonov